



Arrow Textiles Limited

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CIN No.L51494MH2008PLC178384

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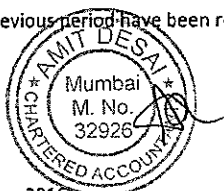
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,343.50	1,122.23	1,256.28	3,601.40	3,509.16	4,790.46
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,343.50	1,122.23	1,256.28	3,601.40	3,509.16	4,790.46
2. Expenses						
a. Consumption of Materials	456.48	391.09	431.96	1,253.71	1,339.18	1,842.88
b. Purchase of Stock in Trade	28.91	19.23	15.25	78.03	29.19	46.16
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	2.64	6.72	22.90	(7.28)	2.70	(12.22)
d. Employee Benefit Expense	222.82	214.50	217.00	651.13	612.62	820.94
e. Depreciation	104.17	106.90	94.75	315.19	283.33	390.07
f. Other Expenditure	297.63	261.59	225.04	790.42	668.97	886.79
g. Total Expenses	1,112.66	1,000.03	1,006.90	3,081.20	2,935.99	3,974.62
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	230.84	122.20	249.38	520.20	573.17	815.84
4. Other Income	0.67	137.94	1.31	140.07	5.64	7.22
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	231.52	260.13	250.70	660.27	578.81	823.05
6. Finance Costs						
Interest on Term Loan	17.71	29.46	26.26	80.90	68.48	100.73
Other	22.52	2.43	1.33	29.66	14.73	29.84
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	191.29	228.25	223.11	549.71	495.60	692.49
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	191.29	228.25	223.11	549.71	495.60	692.49
10. Tax Expense						
a) Income Tax - Current Year	67.07	101.22	75.61	221.31	189.31	240.94
b) Income Tax - Earlier Years	-	1.93	-	1.93	(0.23)	(0.23)
c) Deferred Tax	(17.84)	(19.85)	(4.03)	(45.49)	(33.05)	(21.17)
d) Total Tax Expenses	49.23	83.30	71.58	177.75	156.03	219.54
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	142.07	144.95	151.54	371.96	339.57	472.95
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	142.07	144.95	151.54	371.96	339.57	472.95
14. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
15. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,122.90
16. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.75	0.76	0.80	1.95	1.78	2.48

Notes :

- The above results for the Quarter and Nine Months ended 31st December, 2015, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 6th February, 2016, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Figures for the quarter ended December 31, 2015 are the balancing figures for the nine months ended December 31, 2015 and unaudited figures for half year ended September 30, 2015.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted / restated wherever necessary.



For Arrow Textiles Limited

Chand Arora

Chand Arora
(Managing Director)

Mumbai, 6th February, 2016



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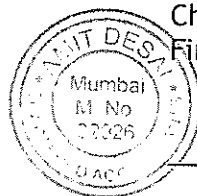
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Limited Review Report

Review Report to
The Board of Directors
Arrow Textiles Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Arrow Textiles Limited ('the Company') for the quarter ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

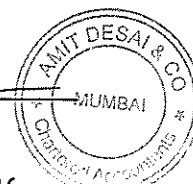
For Amit Desai & Co
Chartered Accountants
Firm's Registration No.130710W



A Desai

(Amit N. Desai)
Partner

Membership No. 032926



Mumbai: 6th February, 2016